

DIRECTIVE CONCERNING THE STUDY PLAN OF THE MASTER OF SCIENCE (MSc) IN FINANCE (FROM THE ACADEMIC YEAR 2022-2023 ONWARDS)

1. The Regulations on Studies and Exams of the Masters of Science delivered by the Faculty of Economics and Business (Règlement d'études et d'examens des Masters of Science en sciences économiques, du 27 mai 2008, avec les modifications ultérieures), apply to the programme of the MSc in Finance.
2. The present Directive provides the following further application rules for the MSc in Finance.
3. This Directive applies to students who have started in the academic year 2021-2022 & 2022-2023.
4. MSc in Finance is offered in three options, the basic programme (90 ECTS) and two enhanced programmes (120 ECTS):
 - MSc in Finance (90 ECTS)
 - MSc in Finance (120 ECTS)
 - MSc in Finance with Data Science Major (120 ECTS)
5. By default, students are enrolled in the basic programme, MSc in Finance (90 ECTS)
6. Any student can register at the latest, by the end of semester 3, in one of the two enhanced programmes for acquiring MSc in Finance (120 ECTS), or MSc in Finance with Data Science Major (120 ECTS). All students who start their 4th semester without registering in an enhanced programme can no longer register in any enhanced programme.
7. Once one of the two enhanced programmes is selected, the student can no longer switch between the two programmes.
8. Fallback clause: In case of failure in the requirements of an enhanced programme, the student can still meet the requirements for the basic programme MSc in Finance (90 ECTS).

a. MSc IN FINANCE, 90 ECTS

- To obtain a MSc in Finance (90 ECTS) all students need to acquire 63 ECTS in mandatory (M) and 27 ECTS in elective (E) courses.
- The regular duration of study is 3 semesters.¹
- Students in the MSc in Finance (90 ECTS) programme cannot write the master thesis or the internship thesis (30 ECTS).

b. MSc IN FINANCE, 120 ECTS

- To obtain a MSc in Finance (120 ECTS), students have to meet the criteria of the MSc in Finance (90 ECTS) and they must validate the master thesis or the internship thesis (30 ECTS).
- The regular duration of study is 4 semesters.²
- Students who want to write the master thesis or the internship thesis (30 ECTS) must have acquired at least 30 ECTS³ in line with the MSc in Finance (90 ECTS).

c. MSc IN FINANCE WITH DATA SCIENCE MAJOR, 120 ECTS

- To obtain a MSc in Finance with Data Science Major (120 ECTS), students must acquire 78 ECTS in mandatory (M) courses, 42 ECTS in elective (E) courses. At least 33 ECTS must be earned in courses that count in the Data Science module (as indicated in the study plan). A maximum of 45 ECTS can be credited to the Data Science module.

¹ Art. 6, al. 2 of the *Règlement d'études et d'examens des Masters of Science en sciences économiques*.

² Art. 6, al. 2 of the *Règlement d'études et d'examens des Masters of Science en sciences économiques*.

³ Art. 21, al. 3 of the *Règlement d'études et d'examens des Masters of Science en sciences économiques*

- The regular duration of study is 4 semesters.⁴
- Students in the MSc in Finance with Data Science Major (120 ECTS) cannot write the master thesis or the internship thesis (30 ECTS).

Adopted by the Faculty of Economics and Business on August 23, 2019 and amended on May 26, 2020. Approved by the Rectorate of the University of Neuchâtel on August 26, 2019, and on June 22, 2020.

⁴ Art. 6, al. 2 of the *Règlement d'études et d'examens des Masters of Science en sciences économiques*.